

BY ROBINSON BY REQUEST.]

[SENATE FILE No. 143.—JUDICIARY.]

A BILL

FOR AN ACT TO AMEND SECTION 1923 OF CHAPTER 4, TITLE 13 OF THE CODE
OF 1873, RELATING TO MORTGAGES OF PERSONAL PROPERTY.

Be it enacted by the General Assembly of the State of Iowa :

SECTION 1. That Section 1923 of Chapter 4, Title 13, of the Revised Code of 1873, be and
2 is hereby amended by adding thereto the following : Provided, that no such sale or mort-
3 gage shall be valid against creditors or purchasers when the vendor or mortgagor is allowed
4 to retain possession of the property after the debt secured thereby becomes due ; nor shall
5 the same be valid against creditors or purchasers for a longer period than two years from
6 the date of said sale or mortgage, anything provided in said sale or mortgage to the con-
7 trary notwithstanding.